

AFP RETIREMENT AND SEPARATION BENEFITS SYSTEM				
Trial Balance				
June 30, 2019				
Account Code	Account Description	Balance as of May 31, 2019	Period Activity	Balance as of June 30, 2019
100101	Cash with Treasury	30,000.00	(29,054.73)	945.27
100103	Revolving Fund	482,500.00	-	482,500.00
101111	Cash in Bank - Landbank CA	(217,493,956.53)	243,212,106.60	25,718,150.07
101122	Cash in Bank - DBP CA - C. Aguinaldo	235,399,563.53	(221,004,025.92)	14,395,537.61
101123	Cash in Bank - DBP SA - C. Aguinaldo	0.00	-	0.00
101124	Cash in Bank - AFPSLAI SA	11,090,531.98	-	11,090,531.98
101126	Cash in Bank - BDO CASA	1,171,623.61	544,005.13	1,715,628.74
101127	Cash in Bank - BDO SA - New	(901,795.62)	-	(901,795.62)
103101	Stock Investment	9,963,331.98	163,049.40	10,126,381.38
104103	Treasury Bills	5,329,453,599.90	(31,522,903.51)	5,297,930,696.39
106101	Money Market Placements (Cash Equivalent)	510,000,000.00	44,000,000.00	554,000,000.00
106101	Money Market Placements (Short-term investment)	299,408,503.73	(130,000,000.00)	169,408,503.73
107104	AR Discounted	1,010,080.62	-	1,010,080.62
107105	Other Fixed Income Securities	3,000,000.00	-	3,000,000.00
108102	AR Trade, Equities	399,914.80	-	399,914.80
108103	AR Trade, 2nd REM	2,888,574.51	-	2,888,574.51
108104	AR Trade, Lessee	138,516,903.55	1,727,815.69	140,244,719.24
108105	AR Trade, Real Estate Buyers	3,628,835.84	-	3,628,835.84
108107	AR Trade, Financing Retention	290,808.81	12,730.00	303,538.81
108109	AR Trade, Others- Beginning	2,746,190.09	-	2,746,190.09
109101	Accrued Interest Income, Short Term Investment	2,026,438.44	(657,078.61)	1,369,359.83
109102	Accrued Interest Income, Long Term Investment	32,880,682.38	5,159,611.07	38,040,293.45
109103	Accrued Interest Income on ICRs	10,275,412.53	(4,772,465.95)	5,502,946.58
109105	Accrued Interest Income, Member Loans	(361,616.49)	-	(361,616.49)
109106	Accrued Interest Income, Others	6,164,635.91	-	6,164,635.91
110101	Dividends Receivable	2,381,660.21	-	2,381,660.21
111101	AR JV Residential	1,603,479.92	-	1,603,479.92
111102	AR JV Memorial	3,610,379.93	-	3,610,379.93
111103	Due From JV Office/Partner	20,292,475.63	(1,873,563.64)	18,418,911.99
112101	AR Non Trade	32,651,367.82	9,334.49	32,660,702.31
113101	AR Others	363,195,871.60	(79,618.16)	363,116,253.44
114101	Allowance for Doubtful Accounts (AR, Others)	(68,749,620.06)	-	(68,749,620.06)
114101	Allowance for Doubtful Accounts (AR, TRADE)	(5,130,003.32)	-	(5,130,003.32)
114101	Allowance for Doubtful Accounts (ICRs - Village East III)	(25,888,442.71)	-	(25,888,442.71)
114101	Allowance for Doubtful Accounts (ICRs - Orchard)	(7,866,487.50)	-	(7,866,487.50)
114101	Allowance for Doubtful Accounts (ICRs - Riviera)	(33,327,568.82)	-	(33,327,568.82)
114101	Allowance for Doubtful Accounts (JMC Farms/Globan)	(533,105.62)	-	(533,105.62)
114101	Allowance for Doubtful Accounts (PAPC)	(106,446,666.57)	-	(106,446,666.57)
114101	Allowance for Doubtful Accounts (OTHER ASSETS)	(1,506.38)	-	(1,506.38)
114101	Allowance for Doubtful Accounts (ICR)	(6,741,125.73)	-	(6,741,125.73)
114101	Allowance for Doubtful Accounts (Lending)	(53,672,090.66)	-	(53,672,090.66)
116101	Prepaid Supplies & Materials	1,226,473.11	(12,853.19)	1,213,619.92
116102	Prepaid Insurance	376,077.90	(19,429.85)	356,648.05
116103	Prepaid Subscription/Membership	1,391,480.09	(146,160.00)	1,245,320.09
116105	Prepaid Tax	21,583,991.08	(1,653,156.45)	19,930,834.63
116107	Prepaid Rental	101,400.00	-	101,400.00
116109	Prepaid Commissions	11,162,619.02	478,057.59	11,640,676.61
116110	Prepaid Repairs & Maintenance	48,660.62	(35,038.66)	13,621.96
117101	Club Share Inventory	1,004,335,677.06	881,294.63	1,005,216,971.69
117102	Other Inventories	2,945,413,711.84	20,209.32	2,945,433,921.16
118101	Advances to Suppliers	282,108.00	-	282,108.00
118102	Advances to Contractors	1,750,451.83	-	1,750,451.83
118103	Advances for Operating Expense	76,600.00	94,100.00	170,700.00
118105	Due from Affiliates/Subsidiaries	35,522,589.99	67,500.00	35,590,089.99
120101	Allowance For Probable Loss, Other Current Assets	(17,986,424.17)	-	(17,986,424.17)
200101	Investment in Treasury Bonds	1,330,446,351.83	(110,510.52)	1,330,335,841.31
200103	Investment in Retail Treasury Bonds	3,076,903,626.22	(183,193.30)	3,076,720,432.92
200110	Investment in Long-Term Commercial Papers	500,000,000.00	-	500,000,000.00
201101	Installment Contract Receivable	1,063,328,820.56	(99,292,228.55)	964,036,592.01
201102	ICR Acquired Assets	4,143,599.52	-	4,143,599.52
201103	ICR Past Due (API JV)	3,488,051.97	-	3,488,051.97

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201103	ICR Past Due	86,926,185.16	224,900.80	87,151,085.96
202101	Commercial Loans	92,012,980.44	-	92,012,980.44
203101	Member Salary Loans	72,978.28	-	72,978.28
203103	Member Small Business Loans	58,204.59	-	58,204.59
203104	Member Commutation Loan	1,745,952.21	-	1,745,952.21
203106	Discounted Member's Refund	16,747,680.55	(16,747,680.55)	(0.00)
204101	Employee Salary Loans	5,938,281.97	(215,071.47)	5,723,210.50
205101	Past Due Commercial Loans	115,983,414.61	-	115,983,414.61
205102	Past Due Salary Loans	112,104.72	-	112,104.72
205104	Past Due Small Business Loans	5,641,562.10	700,590.28	6,342,152.38
205108	Past Due Car Loans	3,062,057.29	-	3,062,057.29
205109	Past Due Other Loans	1,092,345.97	-	1,092,345.97
206101	Accounts Under Litigation	776,424,324.27	-	776,424,324.27
207101	Allowance for Doubtful Account, Commercial Loans (Past Due Loans)	(6,118,063.52)	-	(6,118,063.52)
207101	Allowance for Doubtful Account, Commercial Loans (Accounts Under Litigation))	(2,370,500.00)	-	(2,370,500.00)
207103	Allowance for Doubtful Account, Housing Loans	(37,827,294.07)	-	(37,827,294.07)
207109	Allowance for Doubtful Account, Other Loans (Past Due Other Loans)	(2,290,764.23)	-	(2,290,764.23)
207109	Allowance for Doubtful Account, Other Loans (Past Due Commercial Loans)	(208,099,774.70)	-	(208,099,774.70)
207109	Allowance for Doubtful Account, Other Loans (Past Due Small Business Loans)	(2,681,274.62)	-	(2,681,274.62)
207109	Allowance for Doubtful Account, Other Loans (Past Due Car Loans)	(1,461,517.69)	-	(1,461,517.69)
207109	Allowance for Doubtful Account, Other Loans (Accounts Under Litigation)	(19,855,389.17)	-	(19,855,389.17)
208101	Loans Receivable Clearing	315,596.49	(315,596.49)	0.00
209102	Investment in Subsidiaries	2,224,460,122.24	(14,150.27)	2,224,445,971.97
209201	Allowance for Decline in Investment Value	(453,242,681.62)	-	(453,242,681.62)
210101	Investment in Real Estate, Landbank	1,771,632,966.65	-	1,771,632,966.65
214101	Investment in Real Estate, Industrial Park	122,661,550.60	-	122,661,550.60
214102	Allowance for Depreciation, Industrial Park	(107,862,571.71)	-	(107,862,571.71)
214104	Direct Cost, Industrial Park	5,268,444.64	(29,111.10)	5,239,333.54
215101	Investment in Real Estate, Member Related Project	-	-	-
215103	Allowance for Depreciation, Member Related	(59,462,809.77)	(225,036.39)	(59,687,846.16)
215104	Allowance for Probable Loss, Member Related	2,534,035.61	-	2,534,035.61
217101	Accumulated Investment in Real Estate Impairment Loss	(21,283,923.45)	-	(21,283,923.45)
217101	Accumulated Investment in Real Estate Impairment Loss	(2,756,375.30)	-	(2,756,375.30)
220101	Acquired Assets, Land	59,158,163.58	-	59,158,163.58
220102	Acquired Assets, Building	417,133,898.26	-	417,133,898.26
220103	Acquired Assets, Machineries & Equipment	5,343,965.87	-	5,343,965.87
220104	Acquired Assets, Others	1,549,208.95	(877,793.95)	671,415.00
220105	Allowance for Decline in Value, Acquired Assets	(2,534,035.61)	-	(2,534,035.61)
220105	Allowance for Decline in Value, Acquired Assets	(13,995,651.51)	-	(13,995,651.51)
220106	Accumulated Depreciation, Acquired Assets	(20,154,140.88)	-	(20,154,140.88)
220107	Acquired Assets, Held for Sale	2,686,286.11	-	2,686,286.11
300101	Office Machineries & Equipment	146,929,672.29	-	146,929,672.29
300102	Allowance for Depreciation, OME	(127,459,781.60)	(11,691.55)	(127,471,473.15)
300104	Transportation/Motor Vehicles	8,283,852.78	-	8,283,852.78
300105	Allowance for Depreciation, Transportation	(7,413,035.35)	-	(7,413,035.35)
300107	Office Furnitures & Fixtures	14,733,406.11	-	14,733,406.11
300108	Allowance for Depreciation, OFF	(11,929,812.16)	-	(11,929,812.16)
300113	Buildings/Structures	91,429,578.56	-	91,429,578.56
300114	Allowance for Depreciation, Building/Structure	(82,286,620.70)	-	(82,286,620.70)
400101	Books & References	165,615.03	-	165,615.03
400104	Other Assets	66,530,695.74	(801,141.46)	65,729,554.28
400105	Accumulated Depreciation - Books & References	(152,879.82)	-	(152,879.82)
400201	Allowance for Probable Loss, Other Assets (RE Property Dev't)	(19,232,230.00)	-	(19,232,230.00)
400201	Allowance for Probable Loss, Other Assets (VE III - MLI Account)	(4,277,534.04)	-	(4,277,534.04)
400201	Allowance for Probable Loss, Other Assets (Other Assets)	(39,215,499.87)	801,141.46	(38,414,358.41)
400301	Accumulated Amortization, Other Assets	(19,910,646.72)	-	(19,910,646.72)
400401	Allowance for Asset impairment	(16,152,967.49)	-	(16,152,967.49)
400401	Allowance for Asset impairment	(45,120.00)	-	(45,120.00)
501000	Accounts Payable, Trade	(140,639,933.86)	4,029,914.21	(136,610,019.65)
501101	AP Trade Land Owner	(6,851,650.00)	-	(6,851,650.00)
501201	Reserve for Real Estate Development	(34,998,896.10)	46,169.56	(34,952,726.54)

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June 30, 2019				
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501202	Retention Payable	(21,029,880.19)	(93,668.20)	(21,123,548.39)
501203	AP Contractor	(7,060,535.97)	79,164.22	(6,981,371.75)
501501	AP Trade Real Estate Brokers	(27,707,502.71)	(1,964,745.82)	(29,672,248.53)
501601	AP Trade Investors/JV Partner	(5,725,557.94)	(177,283.90)	(5,902,841.84)
501702	Buyers Refund Payable	(13,678,725.46)	738,265.16	(12,940,460.30)
501801	AP Trade Others	(3,490,033.15)	-	(3,490,033.15)
502101	Pag-Ibig Fund Payable	(127,880.10)	700.00	(127,180.10)
502103	SSS & Medicare Payable	(20,409.23)	(74,130.61)	(94,539.84)
502104	AP Non Trade Others	(109,561,012.63)	(216,617.26)	(109,777,629.89)
503101	AP Others	(196,051,707.20)	230,105.35	(195,821,601.85)
505101	Employees Withholding Tax Payable	(2,397,119.21)	39,236.40	(2,357,882.81)
505102	Contractors/Consultants Withholding Tax Payable	(217,445.74)	(41,925.99)	(259,371.73)
505103	Brokers Withholding Tax Payable	(1,137,840.04)	54,195.80	(1,083,644.24)
505106	VAT Withholding Tax , 5%/6%	(431,493.38)	44,412.99	(387,080.39)
505107	Creditable VAT/Percentage Tax	(28,475.77)	702.34	(27,773.43)
506101	Accrued Interest Expenses	(200,401.52)	-	(200,401.52)
506102	Accrued Employees Benefits	(114,610,581.43)	(1,056,974.16)	(115,667,555.59)
506103	Accrued Consultant Fees	(3,790,210.56)	269,950.00	(3,520,260.56)
506104	Accrued Expenses	(21,369,755.95)	1,191,196.17	(20,178,559.78)
507101	Refund of Members Contribution	(2,512,208,287.64)	187,534,031.32	(2,324,674,256.32)
508101	Current Portion of Estimated Liability	(1,018,475,451.73)	77,811,630.33	(940,663,821.40)
601101	Estimated Liabilities on Members Contribution Earning	(1,941,450,235.76)	-	(1,941,450,235.76)
601102	Members Contributions Payable, Non-Current	(6,497,428,658.28)	(1,325.70)	(6,497,429,983.98)
602101	Buyers Deposits, In House	(133,120,185.85)	6,582,179.73	(126,538,006.12)
602102	Buyers Deposits, External	(4,164,190.84)	-	(4,164,190.84)
602103	Buyers Deposits, JV	(12,954,255.24)	1,301,750.38	(11,652,504.86)
603101	Rental Deposits	(47,908,089.90)	326,584.00	(47,581,505.90)
604101	Unapplied Collections	(6,257,360.33)	-	(6,257,360.33)
604102	Unapplied Receipts	(1,683,285.06)	-	(1,683,285.06)
605101	Construction Deposits	(12,033,800.00)	30,000.00	(12,003,800.00)
607101	Unearned Interest, Loans	(117,267,325.68)	-	(117,267,325.68)
607102	Unearned Income, Discounted Members Refund	(1,247,112.50)	-	(1,247,112.50)
607104	Unearned Income, Commutation	11,388,290.04	-	11,388,290.04
608101	Deferred Credit (Investment in Shares of Stock)	(196,508,125.82)	-	(196,508,125.82)
608101	Deferred Credit (Deposits & Other Liabilities)	(10,315,859.31)	-	(10,315,859.31)
609101	Due to Parent	(820,716.06)	-	(820,716.06)
700101	Government Contributions	(200,000,000.00)	-	(200,000,000.00)
703102	Retained Earnings, Unappropriated	(7,829,986,899.30)	(3,343,678.24)	(7,833,330,577.54)
704101	Cumulative Unrealized gain/loss AFS	5,961,113.55	(163,049.40)	5,798,064.15
800101	Interest Income, Deposit in Banks	-	(1,495.69)	(1,495.69)
800105	Interest Income, Money Market Placements		(21,025,824.17)	(21,025,824.17)
800106	Interest Income, Other Short Term Fixed Income		(38,750.00)	(38,750.00)
801101	Interest Income, Investment in Bonds & Others		(17,879,387.54)	(17,879,387.54)
802101	Interest Income, ICR		(6,698,358.12)	(6,698,358.12)
803101	Interest Income, Commercial Loans		(497,494.96)	(497,494.96)
803103	Interest Income, Employee Loans		(39,641.95)	(39,641.95)
804101	Interest Income, Others		(368,412.79)	(368,412.79)
805101	Sale of Real Estate Property, Resd'l Subd/Comm'l		(32,457,100.00)	(32,457,100.00)
805103	Sale of Real Estate Property, Memorial		(645,000.00)	(645,000.00)
805104	Sale of Real Estate Property, Club Shares		(180,000.00)	(180,000.00)
805106	Real Estate Sales Discount		2,308,570.00	2,308,570.00
806101	Cost of Real Estate Property, Resd'l Subd/Comm'l		6,357,521.55	6,357,521.55
806103	Cost of Real Estate Property, Memorial Park		552,826.92	552,826.92
806104	Cost of Real Estate Property, Club Shares		74,229.62	74,229.62
810101	Income from Acquired Assets		(50,000.00)	(50,000.00)
811101	Rental Income from Industrial Park Leases		(10,756,643.89)	(10,756,643.89)
811101	Rental Income from Property Leases		(414,199.10)	(414,199.10)
814103	Penalties & Forfeiture, Employee Loans		(435.28)	(435.28)
814104	Penalties & Forfeiture, ICR		(1,906,838.64)	(1,906,838.64)
814201	Penalties & Forfeiture, Sale of Real Estate		(2,440,971.86)	(2,440,971.86)
814301	Penalties & Forfeiture, Others		(631,677.49)	(631,677.49)

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816101	Processing Fees Collected		(90,500.00)	(90,500.00)
819101	Miscellaneous Income		(214,790.56)	(214,790.56)
822101	Share in Equity Earnings/Loss		(735,849.73)	(735,849.73)
900101	Cost of Real Estate, Representation		20,858.23	20,858.23
900103	Cost of Real Estate, Travel/Transportation		14,504.00	14,504.00
900104	Cost of Real Estate, Repairs & Maintenance		443,406.08	443,406.08
900105	Security Services		1,571,843.14	1,571,843.14
900106	Cost of Real Estate, Supplies & Materials		12,250.07	12,250.07
900107	Cost of Real Estate, Telephone/Communication		9,667.65	9,667.65
900108	Cost of Real Estate, Taxes & Licenses		3,229,716.76	3,229,716.76
900109	Processing Fees		42,269.80	42,269.80
900110	Cost of Real Estate, Power & Water		262,227.08	262,227.08
900111	Cost of Real Estate, Miscellaneous		293,250.00	293,250.00
900114	Sales Returns/Cancellations		9,337,851.13	9,337,851.13
900115	Broker's Commission		2,541,572.77	2,541,572.77
900118	Cost of Real Estate, Travel Meal Allowance		3,177.00	3,177.00
900119	Cost of Real Estate, Subscriptions/Membership		468,592.50	468,592.50
900121	Cost of Real Estate, Project Management		80,000.00	80,000.00
900122	Cost of Real Estate, Rent Expense		35,640.00	35,640.00
900124	Taxes & Licenses, IPMO		150,764.68	150,764.68
900127	Miscellaneous Expense, IPMO		23,643.33	23,643.33
900128	Insurance Expense, IPMO		7,189.18	7,189.18
900129	Miscellaneous Expense, Acquired Assets		69,109.82	69,109.82
900130	Taxes & Licenses, AA		29,377.39	29,377.39
901101	Consultant/Retainer Fee/Other		332,887.54	332,887.54
901102	Meeting & Conferences		108,600.41	108,600.41
901103	Legal & Collection Expenses		7,795.10	7,795.10
901104	Taxes & Licenses		193,178.84	193,178.84
901105	Representation		32,723.46	32,723.46
901106	Travel Meal Allowance		12,314.71	12,314.71
901108	Travel /Transportation Expenses		14,986.00	14,986.00
901109	Fuel & Oil		62,873.48	62,873.48
901111	Salaries & Wages		3,300,340.67	3,300,340.67
901112	Employees Benefits		1,147,956.66	1,147,956.66
901113	Supplies & Materials		226,512.34	226,512.34
901114	Telephone/Communications		122,260.85	122,260.85
901115	Subscriptions/Membership Fee		8,850.00	8,850.00
901116	Repairs & Maintenance, Transportation		54,269.97	54,269.97
901117	Repairs & Maintenance, Computer		35,038.66	35,038.66
901118	Repairs & Maintenance, Others		4,983.34	4,983.34
901119	Insurance Expense		2,204.05	2,204.05
901120	Rent Expense		40,500.00	40,500.00
901121	Janitorial Expense		219,242.99	219,242.99
901123	SSS Contributions		152,060.00	152,060.00
901124	Philhealth Contributions		36,159.55	36,159.55
901125	Pag Ibig Fund Expense		10,200.00	10,200.00
901127	Meeting & Research Allowance		42,000.00	42,000.00
901128	Corporate Affairs		36,853.70	36,853.70
901134	Bank Charges		12,820.00	12,820.00
901136	Power & Water		445,477.21	445,477.21
901145	Depreciation, Office Machinery & Equipment		11,691.55	11,691.55
901147	Depreciation, Building/Structures		225,036.39	225,036.39
901155	Security Services Admin		138,379.84	138,379.84
901160	Personnel Transportation Allowance		219,400.00	219,400.00
901161	Personnel Representation Allowance		219,400.00	219,400.00
901162	(PERA) Personnel Economic Relief Allowance		200,611.27	200,611.27
901182	Stock Broker's Commission		485,043.33	485,043.33
901185	Interest Expense, Bonds		325,980.29	325,980.29
		0.00	(0.00)	0.00