

**AFP RETIREMENT AND SEPARATION BENEFITS SYSTEM**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**For the Period June 30, 2017**  
**(In Philippine Pesos)**

	As of this Month	As of Last Month	This Month
<b>REVENUES</b>			
<b>Income from</b>			
Real Estate Operations	101,922,201.77	89,468,341.98	12,453,859.79
Fund Management Operations	95,983,621.63	79,647,103.91	16,336,517.71
Accounts Management Operations	13,303,252.43	11,533,795.82	1,769,456.61
Equity Holdings in Subsidiaries and Associates	2,254,316.50	1,481,152.86	773,163.64
Membership Operations	7,653,971.90	6,001,198.10	1,652,773.80
	<b>221,117,364.22</b>	<b>188,131,592.67</b>	<b>32,985,771.55</b>
<b>INVESTMENT AND OPERATING EXPENSES</b>			
Evaluation, Legal and Collection	347,802.30	257,940.44	89,861.86
Consultant and Retainer Fees	985,705.45	795,882.59	189,822.86
Meetings and Conferences	567,314.80	375,412.74	191,902.06
Member Info Related Expenses	60,203.27	48,770.24	11,433.03
Taxes and Licenses	3,464,344.66	3,435,421.35	28,923.31
Provision for Probable Losses	-	-	-
	<b>5,425,370.48</b>	<b>4,913,427.36</b>	<b>511,943.12</b>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>			
Salaries and Employee Benefits	41,412,586.30	34,604,196.17	6,808,390.13
Depreciation and Amortization	2,062,906.28	1,833,230.63	229,675.65
Transportation and Travel	644,895.98	540,512.03	104,383.95
Utilities	2,120,490.72	1,712,206.00	408,284.72
SSS, Medicare and PAG-IBIG Contributions	954,728.10	798,741.30	155,986.80
Supplies and Materials	1,060,759.60	860,319.62	200,439.98
Repairs and Maintenance	1,639,063.31	1,385,674.72	253,388.59
Communication	671,092.89	549,820.74	121,272.15
Janitorial	1,051,628.83	875,884.08	175,744.75
Insurance	116,081.07	80,575.16	35,505.91
Advertising and Publications	-	-	-
Miscellaneous	967,992.80	888,672.53	79,320.27
	<b>52,702,225.88</b>	<b>44,129,832.98</b>	<b>8,572,392.90</b>
	<b>58,127,596.36</b>	<b>49,043,260.34</b>	<b>9,084,336.02</b>
<b>OPERATING INCOME/(LOSS)</b>	<b>162,989,767.86</b>	<b>139,088,332.33</b>	<b>23,901,435.53</b>
<b>Interest Expense, MCs</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PROFIT/(LOSS)</b>	<b>162,989,767.86</b>	<b>139,088,332.33</b>	<b>23,901,435.53</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
Unrealized Gain/(Loss)-Available For sale	2,326,445.46	2,600,105.70	(273,660.24)
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b>165,316,213.32</b>	<b>141,688,438.03</b>	<b>23,627,775.29</b>