

AFP RETIREMENT AND SEPARATION BENEFITS SYSTEM
STATEMENT OF COMPREHENSIVE INCOME
For the Period December 31 , 2016
(In Philippine Pesos)

	As of this Month	As of Last Month	This Month
REVENUES			
Income from			
Real Estate Operations	333,655,320.70	294,607,217.51	39,048,103.19
Fund Management Operations	195,273,705.37	179,155,875.99	16,117,829.38
Accounts Management Operations	35,605,672.71	29,889,504.49	5,716,168.22
Equity Holdings in Subsidiaries and Associates	2,252,118.85	4,011,823.12	(1,759,704.27)
Membership Operations	14,653,645.11	13,178,637.94	1,475,007.17
	581,440,462.74	520,843,059.05	60,597,403.69
INVESTMENT AND OPERATING EXPENSES			
Evaluation, Legal and Collection	71,485,439.12	710,484.23	70,774,954.89
Consultant and Retainer Fees	2,196,681.13	2,046,332.34	150,348.79
Meetings and Conferences	3,094,198.00	2,636,592.94	457,605.06
Member Info Related Expenses	365,023.39	359,670.71	5,352.68
Taxes and Licenses	2,246,917.97	1,777,805.88	469,112.09
Provision for Probable Losses	149,314.24	149,314.24	-
	79,537,573.85	7,680,200.34	71,857,373.51
GENERAL AND ADMINISTRATIVE EXPENSES			
Salaries and Employee Benefits	85,921,842.15	81,247,549.02	4,674,293.13
Depreciation and Amortization	5,096,673.35	4,781,392.77	315,280.58
Transportation and Travel	2,727,968.82	2,219,035.37	508,933.45
Utilities	4,662,146.60	4,326,513.15	335,633.45
SSS, Medicare and PAG-IBIG Contributions	2,160,196.40	1,994,886.70	165,309.70
Supplies and Materials	2,093,957.39	1,959,851.74	134,105.65
Repairs and Maintenance	2,675,940.71	2,305,981.19	369,959.52
Communication	1,481,862.90	1,355,691.55	126,171.35
Janitorial	2,134,933.42	1,940,576.76	194,356.66
Insurance	275,821.79	267,012.99	8,808.80
Advertising and Publications	8,512.00	8,512.00	-
Miscellaneous	2,269,053.13	1,683,216.24	585,836.89
	111,508,908.66	104,090,219.48	7,418,689.18
	191,046,482.51	111,770,419.82	79,276,062.69
OPERATING INCOME/(LOSS)	390,393,980.23	409,072,639.23	(2,345,541.16)
Interest Expense, MCs	169,391,214.08	169,391,214.08	
PROFIT / (LOSS)	221,002,766.15	239,681,425.15	(18,678,659.00)
OTHER COMPREHENSIVE INCOME			
Cumulative Gain/(Loss) - Available For Sale	552,347.08	617,198.00	(64,850.92)
TOTAL COMPREHENSIVE INCOME	221,555,113.23	240,298,623.15	(18,743,509.92)