

AFP RETIREMENT AND SEPARATION BENEFITS SYSTEM
STATEMENTS OF FINANCIAL POSITION
December 31, 2015 and 2014
(In Philippine Peso)

	Note	2015	2014
ASSETS			
Current Assets			
Cash and cash equivalents	4	117,322,398	333,097,759
Short-term investments - net	5	2,842,957,295	2,511,876,213
Receivables - net	6	186,044,246	134,954,618
Current portion of loans receivable	7	593,205,394	464,911,695
Other current assets		19,600,707	24,646,487
		3,759,130,040	3,469,486,772
Non-current Assets			
Loans receivable - net	7	186,169,064	186,549,800
Installment contracts receivable - net	8	466,540,550	411,793,650
Advances to subsidiaries and associates - net	9	12,944,341	12,913,379
Investments in shares of stock - net	10	1,380,529,851	1,455,947,738
Investments in real estate - net	11	6,727,364,027	6,780,128,992
Investment property - net	12	20,910,979	11,728,960
Property and equipment - net	13	35,815,770	38,282,959
Investment in bonds	14	3,775,665,644	2,973,055,464
Other assets - net	15	468,981,265	470,144,586
		13,074,921,491	12,340,545,528
TOTAL ASSETS		16,834,051,531	15,810,032,300
LIABILITIES AND FUND EQUITY			
Current Liabilities			
Notes payable	16	-	40,402,084
Accounts payable and accrued expenses	17	522,151,633	487,943,707
Members' contributions payable	18	483,278,323	560,992,574
Current portion of estimated liability on earnings of members' contributions	20	198,183,228	228,124,179
		1,203,613,184	1,317,462,544
Non-current Liabilities			
Estimated liability on earnings of members' contributions	20	3,726,897,750	3,236,063,555
Deposits and other liabilities	19	299,601,510	301,857,152
		4,026,499,260	3,537,920,707
Fund Equity	21, 22	11,603,939,087	10,954,649,049
		11,603,939,087	10,954,649,049
TOTAL LIABILITIES AND FUND EQUITY		16,834,051,531	15,810,032,300

The Notes on Pages 9 to 32 form part of these financial statements.