AFP RETIREMENT AND SEPARATION BENEFITS SYSTEM CASH FLOW STATEMENT

For the Period June 30, 2017 (In Philippine Pesos)

djustments: Depreciation and amortization Equity in net earnings (losses) of subsidiaries and assoc. Retained Earnings, Unappropriated - Adjustments Interest income Provisions and allowances/Unrealized Gain/(Loss): Decline in value of investments in shares of stock Unrealized gain/(loss)-Available For Sale Doubtful accounts and probable losses Deparating Income (loss) before working capital changes Decrease (increase) in Short-term investments Receivables Loans receivable Installment contracts receivable Other current assets Deposits and Other Liabilities Deposits and Other Liabilities 266, 441, ash provided by (used) in operations nterest received Details and associated associated and associated and associated and associated and associated and associated and associated associated associated and ass	,989,767.86 ,062,906.28 ,254,316.50 486,589.41 ,435,038.80) ,326,445.46 ,326,445.46 ,304,781.15) ,684,986.71 ,913,676.11 903,309.10 ,007,065.77) ,620,246.32 ,632,646.08) ,797,519.69 ,322,575.84 ,997,657.24 ,9920,233.08 ,717,752.77 ,402,739.48 ,947,722.64	23,901,435.53 229,675.65 773,163.64 (423,897.97) (19,696,412.06) - (273,660.24) - (273,660.24) (19,391,130.98) 4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87 (22,010,353.08)
let income/(loss) djustments: Depreciation and amortization Equity in net earnings (losses) of subsidiaries and assoc. Retained Earnings, Unappropriated - Adjustments Interest income Provisions and allowances/Unrealized Gain/(Loss): Decline in value of investments in shares of stock Unrealized gain/(loss)-Available For Sale Doubtful accounts and probable losses Deparating Income (loss) before working capital changes Decrease (increase) in Short-term investments Receivables Loans receivable Installment contracts receivable Other current assets Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities 266, 441, ash provided by (used) in operations heterest received Let cash provided by (used) in operating activities 606, let cash provided by (used) in operating activities	,062,906.28 ,254,316.50 486,589.41 ,435,038.80) -,326,445.46 ,326,445.46 ,304,781.15) ,684,986.71 -,007,065.77) ,620,246.32 ,632,646.08) ,797,519.69 -,322,575.84 ,920,233.08 ,717,752.77	229,675.65 773,163.64 (423,897.97) (19,696,412.06) - (273,660.24) (19,391,130.98) 4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
djustments: Depreciation and amortization Equity in net earnings (losses) of subsidiaries and assoc. Retained Earnings, Unappropriated - Adjustments Interest income Provisions and allowances/Unrealized Gain/(Loss): Decline in value of investments in shares of stock Unrealized gain/(loss)-Available For Sale Doubtful accounts and probable losses 2,; (108,; perating Income (loss) before working capital changes 54,i hanges in operating assets and liabilities: Decrease (increase) in Short-term investments Receivables Loans receivable Installment contracts receivable Other current assets (2,4, Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities 13, ash provided by (used) in operations heterest received let cash provided by (used) in operating activities 606,	,062,906.28 ,254,316.50 486,589.41 ,435,038.80) -,326,445.46 ,326,445.46 ,304,781.15) ,684,986.71 -,007,065.77) ,620,246.32 ,632,646.08) ,797,519.69 -,322,575.84 ,920,233.08 ,717,752.77	229,675.65 773,163.64 (423,897.97) (19,696,412.06) - (273,660.24) (19,391,130.98) 4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Depreciation and amortization Equity in net earnings (losses) of subsidiaries and assoc. Retained Earnings, Unappropriated - Adjustments Interest income Provisions and allowances/Unrealized Gain/(Loss): Decline in value of investments in shares of stock Unrealized gain/(loss)-Available For Sale Doubtful accounts and probable losses Depreating Income (loss) before working capital changes Decrease (increase) in Short-term investments Receivables Loans receivable Installment contracts receivable Other current assets (2,4 Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities Deposits and Other Liabilities 13,4 ash provided by (used) in operating activities (106,5) Detect cash provided by (used) in operating activities (106,5)	2,254,316.50 486,589.41 2,435,038.80) 	773,163.64 (423,897.97) (19,696,412.06) - (273,660.24) - (273,660.24) (19,391,130.98) 4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Equity in net earnings (losses) of subsidiaries and assoc. Retained Earnings, Unappropriated - Adjustments Interest income Provisions and allowances/Unrealized Gain/(Loss): Decline in value of investments in shares of stock Unrealized gain/(loss)-Available For Sale Doubtful accounts and probable losses Deparating Income (loss) before working capital changes Decrease (increase) in Short-term investments Receivables Loans receivable Installment contracts receivable Other current assets Deposits and Other Liabilities Deposits and Other Liabilities Deposits and Other Liabilities 13, ash provided by (used) in operating activities Details and associated and service an	2,254,316.50 486,589.41 2,435,038.80) 	773,163.64 (423,897.97) (19,696,412.06) - (273,660.24) - (273,660.24) (19,391,130.98) 4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Retained Earnings, Unappropriated - Adjustments Interest income (115,4) Provisions and allowances/Unrealized Gain/(Loss): Decline in value of investments in shares of stock Unrealized gain/(loss)-Available For Sale 2,5 Doubtful accounts and probable losses 2,5 (108,5) Operating Income (loss) before working capital changes 54,6 hanges in operating assets and liabilities: Decrease (increase) in Short-term investments 497,5 Receivables (124,6) Installment contracts receivable (124,6) Installment contracts receivable 42,1 Other current assets (2,6) Increase (decrease) in Accounts Payable and Accrued Expenses 13,6 Deposits and Other Liabilities 13,6 ash provided by (used) in operations 496,6 nterest received 109,5 let cash provided by (used) in operating activities 606,5	486,589.41 ,435,038.80) - .326,445.46 - .326,445.46 .304,781.15) .684,986.71 - .913,676.11 903,309.10 .007,065.77) .620,246.32 .632,646.08) .797,519.69 - .322,575.84 .597,657.24 .920,233.08 .717,752.77	(423,897.97) (19,696,412.06) - (273,660.24) - (273,660.24) (19,391,130.98) 4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Interest income Provisions and allowances/Unrealized Gain/(Loss): Decline in value of investments in shares of stock Unrealized gain/(loss)-Available For Sale Doubtful accounts and probable losses 2,; (108,; perating Income (loss) before working capital changes 54, thanges in operating assets and liabilities: Decrease (increase) in Short-term investments Receivables Loans receivable Installment contracts receivable Other current assets (2,i Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities 13, ash provided by (used) in operations hereest received 109, let cash provided by (used) in operating activities 606,	,435,038.80) -,326,445.46 -,326,445.46 -,304,781.15) -,684,986.71 -,913,676.11 -,903,309.10 -,007,065.77) -,620,246.32 -,632,646.08) -,797,519.69 -,322,575.84 -,597,657.24 -,920,233.08 -,717,752.77 -,402,739.48	(19,696,412.06) - (273,660.24) - (273,660.24) (19,391,130.98) 4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Provisions and allowances/Unrealized Gain/(Loss): Decline in value of investments in shares of stock Unrealized gain/(loss)-Available For Sale Doubtful accounts and probable losses 2,: (108,: 2,:	,326,445.46 ,326,445.46 ,304,781.15) ,684,986.71 ,913,676.11 ,903,309.10 ,007,065.77) ,620,246.32 ,632,646.08) ,797,519.69 ,322,575.84 ,597,657.24 ,920,233.08 ,717,752.77	(273,660.24) (273,660.24) (19,391,130.98) 4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Decline in value of investments in shares of stock Unrealized gain/(loss)-Available For Sale Doubtful accounts and probable losses 2, (108, 2) (perating Income (loss) before working capital changes Decrease (increase) in Short-term investments Receivables Loans receivable Installment contracts receivable Other current assets Other current assets Deposits and Other Liabilities Deposits and Other Liabilities 13, 26, 441, ash provided by (used) in operating activities 26, 366, 366, 366, 366, 366, 366, 366,	,326,445.46 ,304,781.15) ,684,986.71 ,913,676.11 ,903,309.10 ,007,065.77) ,620,246.32 ,632,646.08) ,797,519.69 ,322,575.84 ,920,233.08 ,717,752.77 ,402,739.48	(273,660.24) (19,391,130.98) 4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Doubtful accounts and probable losses 2, (108,3) (108,3) (108,4) (108	,326,445.46 ,304,781.15) ,684,986.71 ,913,676.11 ,903,309.10 ,007,065.77) ,620,246.32 ,632,646.08) ,797,519.69 ,322,575.84 ,920,233.08 ,717,752.77 ,402,739.48	(273,660.24) (19,391,130.98) 4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Doubtful accounts and probable losses 2, (108,3) (108,3) (108,4) (108	,326,445.46 ,304,781.15) ,684,986.71 ,913,676.11 ,903,309.10 ,007,065.77) ,620,246.32 ,632,646.08) ,797,519.69 ,322,575.84 ,920,233.08 ,717,752.77 ,402,739.48	(273,660.24) (19,391,130.98) 4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
perating Income (loss) before working capital changes perating Income (loss) before working capital changes perating Income (loss) before working capital changes hanges in operating assets and liabilities: Decrease (increase) in Short-term investments 497, Receivables Loans receivable (124, Installment contracts receivable Other current assets (2,4 414, Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities 13,3 Deposits and Other Liabilities 496,4 ash provided by (used) in operations 496,4 terest received 109,5 let cash provided by (used) in operating activities 606,3	,304,781.15) ,684,986.71 ,913,676.11 ,903,309.10 ,007,065.77) ,620,246.32 ,632,646.08) ,797,519.69 ,322,575.84 ,597,657.24 ,920,233.08 ,717,752.77	(19,391,130.98) 4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
perating Income (loss) before working capital changes perating Income (loss) before working capital changes perating Income (loss) before working capital changes becrease (increase) in Short-term investments 497,5 Receivables Loans receivable (124,6 Installment contracts receivable Other current assets (2,6 414,7 Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities 13,6 26,6 441,7 ash provided by (used) in operations 1496,6 tet cash provided by (used) in operating activities 606,5	7,913,676.11 903,309.10 ,007,065.77) 1,620,246.32 1,632,646.08) 1,797,519.69 1,322,575.84 1,597,657.24 1,920,233.08 1,717,752.77	(19,391,130.98) 4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
hanges in operating assets and liabilities: Decrease (increase) in Short-term investments Again assets and liabilities: Loans receivables Loans receivable Installment contracts receivable Other current assets (2, Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities 13, 26, 441, ash provided by (used) in operations nterest received Loans receivable 42, 414, 414, 414, 415, 416, 417, 417, 417, 418, 419, 419, 419, 419, 419, 410, 411, 41	,,684,986.71 ,,913,676.11 ,903,309.10 ,,007,065.77) ,,620,246.32 ,,632,646.08) ,,797,519.69 ,322,575.84 ,597,657.24 ,920,233.08 ,,717,752.77	4,510,304.55 84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
hanges in operating assets and liabilities: Decrease (increase) in Short-term investments Receivables Loans receivable (124, Installment contracts receivable Other current assets (2,0 414, Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities 13,1 26,5 441,1 ash provided by (used) in operations nterest received 109,5 let cash provided by (used) in operating activities 606,5	2,913,676.11 903,309.10 ,007,065.77) 2,620,246.32 2,632,646.08) 2,797,519.69 3,322,575.84 2,597,657.24 3,920,233.08 2,717,752.77	84,930.54 (6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Decrease (increase) in Short-term investments Receivables Loans receivable Loans receivable Other current assets (2,6 Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities 13,5 26,6 441,7 ash provided by (used) in operations nterest received Decrease (increase) in Accounts Payable and Accrued Expenses 13,5 26,6 441,7 ash provided by (used) in operations nterest received Other current assets 496,6 109,6 Decrease (increase) in Accounts Payable and Accrued Expenses 13,5 26,6 441,7 Accounts Payable and Accrued Expenses 13,5 26,6 441,7 Accounts Payable and Accrued Expenses 13,5 26,6 441,7 Accounts Payable and Accrued Expenses 13,5 Accounts Payable and Accrued Expenses 14,7 Accounts Payable and Accrued Expenses 15,6 Accounts Payable and Accrued Expenses 16,6 Accounts Payable and Accrued Expenses 17,6 Accounts Payable and Accrued Expenses 18,7 Accounts Payable and Accrued Expenses 19,7 Accounts Payable and Accrued Expenses 10,7 Accounts Payable Accounts Payab	903,309.10 ,007,065.77) ,620,246.32 ,632,646.08) ,797,519.69 ,322,575.84 ,597,657.24 ,920,233.08 ,717,752.77	(6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Decrease (increase) in Short-term investments Receivables Loans receivable Loans receivable Other current assets (2,6 Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities 13,5 26,6 441,7 ash provided by (used) in operations nterest received Decrease (increase) in Accounts Payable and Accrued Expenses 13,5 26,6 441,7 ash provided by (used) in operations nterest received Other current assets 496,6 109,6 Decrease (increase) in Accounts Payable and Accrued Expenses 13,5 26,6 441,7 Accounts Payable and Accrued Expenses 13,5 26,6 441,7 Accounts Payable and Accrued Expenses 13,5 26,6 441,7 Accounts Payable and Accrued Expenses 13,5 Accounts Payable and Accrued Expenses 14,7 Accounts Payable and Accrued Expenses 15,6 Accounts Payable and Accrued Expenses 16,6 Accounts Payable and Accrued Expenses 17,6 Accounts Payable and Accrued Expenses 18,7 Accounts Payable and Accrued Expenses 19,7 Accounts Payable and Accrued Expenses 10,7 Accounts Payable Accounts Payab	903,309.10 ,007,065.77) ,620,246.32 ,632,646.08) ,797,519.69 ,322,575.84 ,597,657.24 ,920,233.08 ,717,752.77	(6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Short-term investments 497,5 Receivables (124,6 Loans receivable (124,6 Installment contracts receivable 42,7 Other current assets (2,6 Increase (decrease) in Accounts Payable and Accrued Expenses 13,7 Deposits and Other Liabilities 13,9 ash provided by (used) in operations 496,6 nterest received 109,5 let cash provided by (used) in operating activities 606,5	903,309.10 ,007,065.77) ,620,246.32 ,632,646.08) ,797,519.69 ,322,575.84 ,597,657.24 ,920,233.08 ,717,752.77	(6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Receivables Loans receivable (124,4 Installment contracts receivable Other current assets (2,4 Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities 13,5 26,6 441,7 ash provided by (used) in operations nterest received let cash provided by (used) in operating activities 606,5	903,309.10 ,007,065.77) ,620,246.32 ,632,646.08) ,797,519.69 ,322,575.84 ,597,657.24 ,920,233.08 ,717,752.77	(6,486,221.70) (26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Loans receivable (124,6 Installment contracts receivable 42,1 Other current assets (2,7 414,7 Increase (decrease) in Accounts Payable and Accrued Expenses 13,5 Deposits and Other Liabilities 13,4 26,5 441,7 ash provided by (used) in operations 496,6 nterest received 109,5 let cash provided by (used) in operating activities 606,5 let cash provided by (used) in op	,,007,065.77) ,,620,246.32 ,,632,646.08) ,,797,519.69 ,,322,575.84 ,,597,657.24 ,,920,233.08 ,,717,752.77	(26,204,601.95) 7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Installment contracts receivable Other current assets (2,0 414,1 Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities 13,1 26,5 441,1 ash provided by (used) in operations nterest received 109,5 let cash provided by (used) in operating activities 606,5	,,620,246.32 ,,632,646.08) ,,797,519.69 ,,322,575.84 ,,597,657.24 ,,920,233.08 ,,717,752.77	7,977,695.43 1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Other current assets (2,414,7 Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities 13,5 26,6 441,7 ash provided by (used) in operations nterest received (2,414,7 414,7 414,7 415,7 4	2,632,646.08) 2,797,519.69 2,322,575.84 2,597,657.24 2,920,233.08 2,717,752.77 2,402,739.48	1,665,978.73 (22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Increase (decrease) in Accounts Payable and Accrued Expenses Deposits and Other Liabilities 13,3 26,441,7 ash provided by (used) in operations nterest received 109,5 let cash provided by (used) in operating activities 606,3	,797,519.69 ,322,575.84 ,597,657.24 ,920,233.08 ,717,752.77	(22,962,218.95) 3,597,880.72 (2,646,014.85) 951,865.87
Increase (decrease) in Accounts Payable and Accrued Expenses 13, Deposits and Other Liabilities 13, 26, 441, ash provided by (used) in operations 496, nterest received 109, let cash provided by (used) in operating activities 606,	3,322,575.84 5,597,657.24 5,920,233.08 5,717,752.77 5,402,739.48	3,597,880.72 (2,646,014.85) 951,865.87
Accounts Payable and Accrued Expenses Deposits and Other Liabilities 13,5 26,5 441,7 ash provided by (used) in operations 496,6 nterest received 109,5 let cash provided by (used) in operating activities 606,3	5,597,657.24 6,920,233.08 6,717,752.77 6,402,739.48	(2,646,014.85) 951,865.87
Deposits and Other Liabilities 13, 26,9 441, ash provided by (used) in operations nterest received 109,9 1et cash provided by (used) in operating activities 606,3	5,597,657.24 6,920,233.08 6,717,752.77 6,402,739.48	(2,646,014.85) 951,865.87
ash provided by (used) in operations 496,4 nterest received 109,5 let cash provided by (used) in operating activities 606,3	,920,233.08 ,717,752.77 ,402,739.48	951,865.87
ash provided by (used) in operations 496,4 nterest received 109,5 let cash provided by (used) in operating activities 606,3	,717,752.77	•
ash provided by (used) in operations 496,4 nterest received 109,5 let cash provided by (used) in operating activities 606,5	,402,739.48	(22,010,333.00)
nterest received 109,9 Let cash provided by (used) in operating activities 606,3		
nterest received 109,9 Let cash provided by (used) in operating activities 606,3		(17,500,048.53)
let cash provided by (used) in operating activities 606,3		5,798,381.22
	,	0,:00,000
	,350,462.12	(11,701,667.31)
ASH FLOWS FROM INVESTING ACTIVITIES		
cquisition of property and equipment (1,4	,446,787.87)	(275,036.39)
ecrease (increase) in		
Advances to Subsidiaries and Associates - net (2	(135,000.00)	-
Investment in Bonds & Commercial Papers (81,	,685,247.77)	(758,647.15)
Investments in Shares of Stock - net (3,0	,607,186.16)	(1,546,327.28)
Investments in Real Estate - net 10,5	,501,169.25	(3,965,414.48)
Other Assets- net	826,537.99	(34,300.00)
let cash provided by (used) in investing activities (75,	,546,514.56)	(6,579,725.30)
ASH FLOWS FROM FINANCING ACTIVITIES		
Nembers' contributions received (3	(312,239.77)	-
	,038,324.03)	(30,928,411.79)
ayments of:	,,.	(00,000,000,000,000,000,000,000,000,000
	,072,194.58)	(12,862,728.28)
()		, , , ,
let cash provided by financing activities (311,	,422,758.38)	(43,791,140.07)
HET INICHEASE (DECREASE) IN CASH AND CASH FOUNTAL FAITS	201 100 10	(62 072 522 69)
IET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 219,3	,381,189.18	(62,072,532.68)
ASH AND CASH EQUIVALENTS AT BEGINNING 588,	,792,349.16	870,246,071.02