

**DEED OF ASSIGNMENT WITH AUTHORITY TO DEDUCT**

**KNOW ALL MEN BY THESE PRESENTS:**

The undersigned \_\_\_\_\_, of legal age, residing at \_\_\_\_\_, granted by and is a recipient of the proceeds of an approved "ADVANCE REFUND PROGRAM" from the AFP Retirement and Separation Benefits System (AFP RSBS) in the total amount of \_\_\_\_\_, (P\_\_\_\_\_).

On the basis of the foregoing premises, and in order to ensure the faithful and complete adherence to and compliance with the terms and condition of the advance refund agreement, and full liquidation/ payment of the advanced, the undersigned do hereby assigns, transfers, and conveys unto the AFP Retirement and Separation Benefits System (AFP RSBS) my total accumulated contribution to the AFP RSBS and to deduct to my total amount of \_\_\_\_\_ (P\_\_\_\_\_ ) from my total refundable amount upon my qualification to refund.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ in \_\_\_\_\_.

With my Marital Consent:

\_\_\_\_\_  
**SPOUSE**  
(SIGNATURE OVER PRINTED NAME)

\_\_\_\_\_  
**ASSIGNOR**  
(SIGNATURE OVER PRINTED NAME)

\_\_\_\_\_  
**WITNESSES**

\_\_\_\_\_  
**WITNESSES**

**ACKNOWLEDGEMENT**

**REPUBLIC OF THE PHILIPPINES** )  
\_\_\_\_\_ ) s.s.

At \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ personally appeared before me, \_\_\_\_\_, known to me and to me known as the same persons who executed the foregoing instrument of Deed of Assignment and authority to deduct and he acknowledged to me that the same is his/ her free, voluntary act and deed. The Party to the instrument/ Assignor exhibited to me his/ her Community Tax Certificate No. \_\_\_\_\_ issued at \_\_\_\_\_ on \_\_\_\_\_.

IN WITNESS WHEREOF, I have hereunto set my Hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ at \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

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