

**AFP RETIREMENT AND SEPARATION BENEFITS SYSTEM**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**For the Period September 30, 2018**  
**(In Philippine Pesos)**

	As of this Month	As of Last Month	This Month
<b>REVENUES</b>			
<b>Income from</b>			
Real Estate Operations	5,386,130,153.53	5,350,622,018.43	35,508,135.10
Fund Management Operations	221,710,065.36	189,700,095.36	32,009,970.00
Accounts Management Operations	54,667,570.81	47,646,089.02	7,021,481.79
Equity Holdings in Subsidiaries and Associates	1,369,423.09	1,308,061.88	61,361.21
Membership Operations	8,171,360.06	7,366,681.18	804,678.88
	<b>5,672,048,572.85</b>	<b>5,596,642,945.87</b>	<b>75,405,626.98</b>
<b>INVESTMENT AND OPERATING EXPENSES</b>			
Evaluation, Legal and Collection	536,502.28	473,647.58	62,854.70
Consultant and Retainer Fees	1,123,529.50	796,523.60	327,005.90
Meetings and Conferences	1,194,730.18	1,048,820.96	145,909.22
Taxes and Licenses	3,026,033.52	2,892,667.18	133,366.34
	<b>5,887,363.77</b>	<b>5,218,227.61</b>	<b>669,136.16</b>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>			
Salaries and Employee Benefits	74,577,749.67	66,270,422.35	8,307,327.32
Depreciation and Amortization	2,518,937.37	2,274,679.04	244,258.33
Transportation and Travel	865,870.23	754,557.62	111,312.61
Utilities	3,529,817.21	3,127,616.53	402,200.68
SSS, Medicare and PAG-IBIG Contributions	1,683,340.82	1,493,112.90	190,227.92
Supplies and Materials	2,468,213.75	2,067,584.87	400,628.88
Repairs and Maintenance	2,231,839.10	1,981,475.53	250,363.57
Communication	1,016,045.04	935,278.75	80,766.29
Janitorial	1,893,217.69	1,676,149.47	217,068.22
Insurance	199,131.94	191,308.66	7,823.28
Advertising and Publications	240,239.00	217,749.40	22,489.60
Miscellaneous	1,456,741.72	1,363,831.93	92,909.79
	<b>92,681,143.54</b>	<b>82,353,767.05</b>	<b>10,327,376.49</b>
	<b>98,568,507.31</b>	<b>87,571,994.66</b>	<b>10,996,512.65</b>
<b>PROFIT/(LOSS)</b>	<b>5,573,480,065.54</b>	<b>5,509,070,951.21</b>	<b>64,409,114.33</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
Unrealized Gain/(Loss)-Available For sale	(14,135,414.01)	(13,907,065.41)	(228,348.60)
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b>5,559,344,651.53</b>	<b>5,495,163,885.80</b>	<b>64,180,765.73</b>